

subdivisions which are exercising their power of condemnation or eminent domain, lease and rental transactions, and finally what we call back-to-back transactions where the money from the first transaction is used to pay in the second transaction, and we've allowed that to be exempted so long as the money in the second transaction comes out of the trust account, that is the deposit account in the first transaction. And that's all that the bill does. Thank you, Madam.

SENATOR CROSBY: Thank you, Senator Beutler. Any discussion on LB 774? Seeing none, Senator Beutler...he waives closing. The question is the adop...the advancement to E & R Initial of LB 774. All those in favor vote aye, opposed no. Record, please.

ASSISTANT CLERK: 26 yes, 0 nays on the motion to advance the bill to E & R Initial.

SENATOR CROSBY: The bill advances. LB 140.

ASSISTANT CLERK: LB 140 was introduced by Senator Preister. (Read title.) The bill was read for the first time on January 6th, referred to the Urban Affairs Committee. That committee reports the bill to General File with committee amendments attached.

SENATOR CROSBY: Senator Hartnett, on the committee amendments.

SENATOR HARTNETT: Yeah, Madam President, members of the body, since Senator Preister has been in the legislative body he's always had a concern about notice of people about economic development, and this bill really deals with that. What the committee amendment does is simply to clarify how the notice is sent. And under the amendment mailed notice would go out at least seven days prior to the first date of publication of a published notice. It requires that the mail notice go out either as certified mail or as first class United States mail, postage prepaid. It specifies that the notice is to go to registered neighborhood associations. These registered...these neighborhood associations, which have been registered with the planning department of the city or the city clerk providing a description of their area representation and the names and addresses of individuals who have received the notice on behalf of the association. The amendment specifies that the mailing notice is to provide to any neighborhood association which is